

Fund Objective:

To provide a stable and attractive total return through investment in domestic and foreign fixed income securities or their derivatives. The primary return objective is to achieve, over moving four-year periods, the annualized total return of the FTSE TMX Bond Universe Index plus 0.6%. The secondary return objective is to rank, over moving four-year periods, in the top quartile of a universe of Canadian bond funds as measured by a comparative measurement service.

Investment Style:

We take a conservative, disciplined approach to managing our Core Active Bond Fund. To manage risk, we set targets for duration, sector and credit quality factors which align with our interest rate outlook, industry sector and credit views. We aim to add value in the Core Active Bond Fund by identifying opportunities to shift investments between various maturities and between federal, provincial and corporate bonds. Safety and liquidity are the focus of our approach to fixed income investing.

Fund Details		\$25,000 directly through Leith Wheeler \$5,000 through other registered dealers	
Asset Class:	Fixed Income	Availability:	\$5,000 through other registered dealers
Fund Size:	\$2.8 billion	RRSP/RRIF Eligible:	Yes
Series:	B	Benchmark:	FTSE TMX Bond Universe Index
Series Inception Date:	December 2012	MER:	0.79%

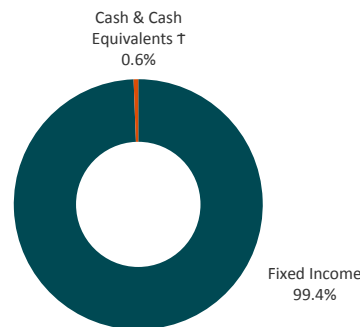
Top 25 Holdings

(% of Net Asset Value)***

1. Canadian Government Bond 3.50% December 1, 2045	3.9%
2. Province of Newfoundland 1.95% June 02, 2022	3.2%
3. Province of Alberta 3.3% December 01, 2046	2.6%
4. Province of Ontario 2.9% December 02, 2046	2.5%
5. Canada Housing Trust 1.75% June 15, 2022	2.0%
6. Province of Quebec 8.5% April 01, 2026	1.8%
7. Canada Real Return 1.25% December 01, 2047	1.6%
8. Province of Manitoba Canada 4.6% March 05, 2038	1.4%
9. Province of Ontario 5.60% June 2, 2035	1.3%
10. Bank of Montreal 6.17% March 28, 2023	1.3%
11. Province of Manitoba 6.30% March 5, 2031	1.3%
12. Royal Bank of Canada 3.31% January 20, 2026	1.2%
13. Toronto-Dominion Bank 1.68% June 08, 2021	1.1%
14. Province of Nova Scotia Canada 2.1% June 01, 2027	1.1%
15. Canadian Mortgage Pools 97507953 1.366% November 01, 2021	1.1%
16. Bank of Montreal 1.88% March 31, 2021	1.0%
17. Canadian Imperial Bank of Commerce 6% June 06, 2023	1.0%
18. Canadian Government Bond 5.00% June 1, 2037	1.0%
19. Enbridge Inc 4.53% March 09, 2020	1.0%
20. Canadian Mortgage Pools 97500982 1.615% March 01, 2022	0.9%
21. Province of Quebec 3.5% December 01, 2048	0.9%
22. Canadian Mortgage Pools 99010498 2.041% December 1, 2023	0.9%
23. Manulife Financial Corp 5.505% June 26, 2018	0.9%
24. Canadian Government Bond 2.75% December 1, 2064	0.9%
25. Canadian Mortgage Pools 99000161 2.091% October 01, 2025	0.8%

Portfolio Composition

(% of Net Asset Value)***



Sector Mix

(% of Net Asset Value)***

Corporates	54.8%
Provincials	22.9%
Federal	18.0%
Municipal	2.1%
Real Return Bonds	1.6%
Cash & Cash Equivalents †	0.6%

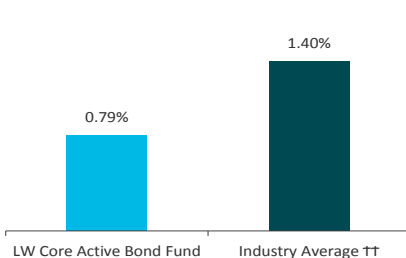
Compound Returns*

	3 mo.	1 yr.	3 yr.	5 yr.	10 yr.
Fund (Post Fee)	1.0%	0.0%	3.4%	n/a	n/a
Benchmark	1.1%	0.0%	3.8%	3.3%	5.1%

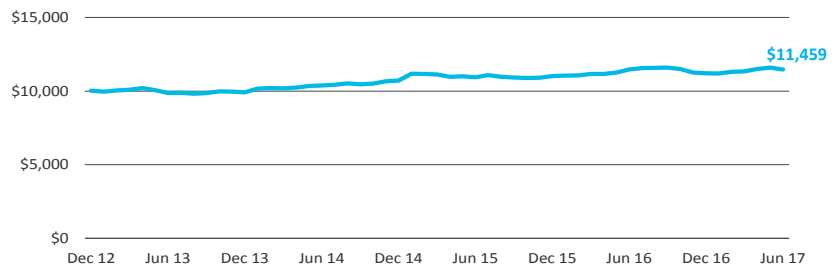
Calendar Year Returns*

	YTD	2016	2015	2014	2013	2012	2011	2010	2009	2008
Fund (Post Fee)	2.3%	1.7%	2.9%	8.1%	-1.1%	n/a	n/a	n/a	n/a	n/a
Benchmark	2.4%	1.7%	3.5%	8.8%	-1.2%	3.6%	9.7%	6.7%	5.4%	6.4%

Management Expense Ratio



Performance History (Growth of \$10,000 over 10 years or since inception)



† Cash and cash equivalents includes other assets and liabilities

†† Source: Fundata

* Returns reflect changes in unit value and distributions reinvested. They do not take into account charges or commissions that an external broker may charge for purchasing/redeeming the mutual funds which would have reduced returns. Past returns do not necessarily indicate future performance.

*** The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available upon request.